



Finance Committee – Main Agenda

Date: TUESDAY, 22 SEPTEMBER 2026
Time: 12.45 pm
Venue: COMMITTEE ROOMS - 2ND FLOOR WEST WING, GUILDHALL

Members:

Deputy Henry Colthurst	Adam Hogg
Deputy Andrien Meyers	Deputy Ann Holmes
Samapti Bagchi	Sandra Jenner
Shahnan Bakth	Alderman Sir Alastair King DL
Alderman Alexander Barr	Deputy Paul Martinelli
Deputy Emily Benn	Alderman Bronek Masojada
Nicholas Bensted-Smith	Deputy Benjamin Murphy
Leyla Boulton	Alderwoman Jennette Newman
Simon Burrows	Fraser Peck
Deputy Timothy Butcher	Alderman Sir William Russell
Bethany Coombs	Hugh Selka
Deputy Anne Corbett	Deputy Oliver Sells KC
Elizabeth Corrin	Sir Michael Snyder
Susan Farrington	James St John Davis
Steve Goodman OBE	Deputy James Thomson CBE
Alderwoman Martha Grekos	James Tumbridge
Stephen Hodgson	Deputy Christopher Hayward (Ex-Officio Member)

Enquiries: John Cater

Accessing the virtual public meeting

Members of the public can observe all virtual public meetings of the City of London Corporation by following the below link:

<https://www.youtube.com/@CityofLondonCorporation/streams>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Whilst we endeavour to livestream all of our public meetings, this is not always possible due to technical difficulties. In these instances, if possible, a recording will be uploaded following the end of the meeting.

Ian Thomas CBE
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes and non-public summary of the meeting held on 15th July 2026.

For Decision
(Pages 7 - 14)
4. **RESOLUTION FROM THE POLICY AND RESOURCES COMMITTEE**
Report of the Town Clerk.

For Information
(Pages 15 - 16)
5. **FINANCE COMMITTEE'S FORWARD PLAN**
Report of the Chamberlain.

For Information
(Pages 17 - 18)
6. **PUBLIC UPDATES FOR THE PROJECTS AND PROCUREMENT SUB-COMMITTEE MEETING OF 8 SEPTEMBER 2026**
To receive public updates for the Projects and Procurement Sub-Committee meeting of 8th September 2026.

For Information
7. **Q1 BUDGET MONITORING AND PROGRESS ON IN-YEAR SAVINGS**
Report of the Chamberlain.

For Information
(Pages 19 - 36)
8. **CITY FUND AND PENSION FUND STATEMENT OF ACCOUNTS**
Report of the Chamberlain.

For Decision
(Pages 37 - 42)

9. **CITY RE LIMITED – PERFORMANCE MONITORING**

Report of the Chamberlain.

For Information
(Pages 43 - 46)

10. **ANNUAL ON-STREET PARKING ACCOUNTS 2025/26 AND RELATED FUNDING OF HIGHWAY IMPROVEMENTS AND SCHEMES**

Report of the Chamberlain.

For Information
(Pages 47 - 52)

11. **RISK MANAGEMENT UPDATE REPORT**

Report of the Chamberlain.

For Information
(Pages 53 - 74)

12. **CHAMBERLAIN'S BUSINESS PLAN Q1 REPORT**

Report of the Chamberlain.

For Information
(Pages 75 - 78)

13. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

14. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

15. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

16. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**

To agree the non-public minutes of the meeting held on 15th July 2026.

For Decision
(Pages 79 - 86)

17. **NON-PUBLIC UPDATES FOR THE PROJECTS AND PROCUREMENT SUB-COMMITTEE MEETING OF 8 SEPTEMBER 2026**
To receive non-public updates for the Projects and Procurement Sub-Committee meeting of 8th September 2026.

18. **DRUG AND ALCOHOL INPATIENT DETOXIFICATION PROVISION - PROCUREMENT STAGE 2 AWARD**
Report of the Executive Director of Community and Children's Services.

For Decision
(Pages 87 - 94)

19. **HOUSING REVENUE ACCOUNT AND MAJOR WORKS PROGRAMME P4 FORECAST**
Joint Report of the Chamberlain and the Executive Director of Community and Children's Services.

For Information
(Pages 95 - 104)

20. **WRITE OFF REPORT - BUSINESS RATES AND COUNCIL TAX**
Report of the Chamberlain.

For Decision
(Pages 105 - 112)

21. **COURT OF APPEAL DECISION**
Report of the Chamberlain.

For Information
(Pages 113 - 116)

22. **EFFICIENCY AND PERFORMANCE REVIEW GROUP'S FORWARD PLAN**
Report of the Chamberlain.

For Information
(Pages 117 - 118)

23. **MPO DASHBOARD REPORTING**
Report of the Chamberlain.

For Information
(Pages 119 - 130)

24. **NON-PUBLIC DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**
Report of the Town Clerk.

For Information
(Pages 131 - 134)

25. **NON-PUBLIC APPENDIX TO ITEM 10**
To be read in conjunction with Item 10.

For Information
(Pages 135 - 136)

26. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
27. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

